

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		430.130.543.297	395.675.532.521
I	Cash & Cash equivalents	110		7.297.111.711	16.469.893.187
1	Cash	111	V.01	7.297.111.711	16.469.893.187
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		203.429.798.455	190.349.671.589
1	Trade accounts receivables	131		231.684.678.843	202.772.844.908
2	Prepayment to suppliers	132		4.385.512.042	3.018.623.116
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	6.655.476.446	6.666.844.710
6	Provision for short-term doubtful debts	139		(39.295.868.876)	(22.108.641.145)
IV	Inventories	140		207.789.275.316	178.069.745.432
1	Inventories	141	V.04	214.896.322.964	182.873.083.432
2	Provision for devaluation of inventories	149		(7.107.047.648)	(4.803.338.000)
V	Other short-term assets	150		11.614.357.815	10.786.222.313
1	Short-term prepaid expenses	151		3.150.891.480	3.508.146.985
2	VAT deductible	152		490.749.161	369.836.005
3	Tax and accounts receivable from State budget	154	V.05	647.845.571	372.584.739
4	Other short-term assets	158		7.324.871.603	6.535.654.584
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		206.508.598.013	215.993.832.390
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		201.535.144.151	212.418.489.369
1	Tangible fixed assets	221	V.08	183.826.184.404	193.634.396.319
	- Historical cost	222		434.981.084.856	434.072.789.856
	- Accumulated depreciation	223		(251.154.900.452)	(240.438.393.537)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	17.554.559.747	17.584.952.867
	- Historical cost	228		17.710.139.227	17.710.139.227
	- Accumulated depreciation	229		(155.579.480)	(125.186.360)

	4	Construction in progress	230	V.11	154.400.000	1.199.140.183
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		4.973.453.862	3.575.343.021
	1	Long-term prepaid expenses	261	V.14	1.159.335.009	399.014.504
	2	Deferred income tax assets	262	V.21	3.814.118.853	3.176.328.517
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		636.639.141.310	611.669.364.911

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		339.629.782.001	331.695.252.037
I		Short-term liabilities	310		335.365.797.348	328.507.662.937
	1	Short-term borrowing	311	V.15	253.577.248.435	251.153.043.621
	2	Trade accounts payable	312		60.596.013.965	47.310.943.015
	3	Advances from customers	313		1.755.030.230	2.338.506.006
	4	Taxes and payable to state budget	314	V.16	6.847.701.707	9.132.229.520
	5	Payable to employees	315		3.439.786.712	9.566.634.844
	6	Payable expenses	316	V.17	7.563.084.199	8.193.868.951
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	1.484.186.400	812.436.980
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		102.745.700	-
II		Long-term liabilities	330		4.263.984.653	3.187.589.100
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		3.765.824.653	2.689.429.100
	4	Long-term borrowing	334	V.20	498.160.000	498.160.000
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		297.009.359.309	279.974.112.874
I		Capital sources and funds	410	V.22	297.009.359.309	279.974.112.874
	1	Paid-in capital	411		99.136.920.000	99.136.920.000
	2	Capital surplus	412		110.087.161.661	110.087.161.661
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		47.918.109.402	47.918.109.402
8	Financial reserve fund	418		7.715.878.889	7.715.878.889
9	Other fund belong to owner's equity	419		9.017.858.890	9.017.858.890
10	Retained after-tax profit	420		23.113.263.617	6.078.017.182
11	Capital for construction work	421		20.166.850	20.166.850
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		-	-
	TOTAL RESOURCES	440		636.639.141.310	611.669.364.911

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Cuu Long Pharmaceutical Joint Stock Corporation

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	353.147.890.714	325.884.030.850
2. Deductions	02		2.226.072.224	2.118.492.714
3. Net sales and services (10 = 01 - 02)	10		350.921.818.490	323.765.538.136
4. Cost of sales	11	VI.27	227.845.042.091	220.843.010.586
5. Gross profit (20= 10-11)	20		123.076.776.399	102.922.527.550
6. Financial income	21	VI.26	104.778.259	240.454.405
7. Financial expenses	22	VI.28	12.120.528.396	20.688.052.791
<i>- In which: Interest expense</i>	<i>23</i>		<i>11.869.285.634</i>	<i>19.831.785.208</i>
8. Selling expenses	24		49.104.837.132	37.800.201.107
9. General & administrative expenses	25		33.804.476.495	24.159.675.381
10. Net operating profit [30=20+(21-22)-(24+25)]	30		28.151.712.635	20.515.052.676
11. Other income	31		946.852.315	1.143.880.000
12. Other expenses	32		83.987.888	1.610.825.496
13. Other profit (40=31-32)	40		862.864.427	(466.945.496)
14. Profit or loss in joint venture	<i>45</i>		-	-
15. Profit before tax (50=30+40)	50		29.014.577.062	20.048.107.180
16. Current corporate income tax expenses	51	VI.30	6.566.160.063	1.790.819.233
17. Deferred corporate income tax expenses	52	VI.30	(637.790.336)	250.478.450
18. Profit after tax (60=50-51-52)	60		23.086.207.335	18.006.809.497
18.1 Profit after tax of minorities	<i>61</i>		0	0
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		23.086.207.335	18.006.809.497
19. EPS (VND/share)	70		2.329	1.816

Cuu Long Pharmaceutical Joint Stock Corporation

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		29.014.577.062	20.048.107.180
2	Adjustment in accounts				
	Fixed assets depreciation	02		10.746.900.035	11.845.240.769
	Provisions	03		19.490.937.379	924.243.158
	Unrealized foreign exchange difference loss/gain	04		73.490.193	-
	Loss/gain from investment	05		(37.232.751)	(41.463.562)
	Loan interest expenses	06		11.869.285.634	19.831.785.208
3	Operating profit before the changes of current capital	08		71.157.957.552	52.607.912.753
	Changes in accounts receivable	09		(32.641.952.011)	14.641.854.215
	Changes in inventories	10		(30.978.499.349)	(9.780.188.379)
	Changes in trade payables (interest payable, income tax payable)	11		6.948.327.315	(15.078.515.992)
	Changes in prepaid expenses	12		(403.065.000)	123.078.600
	Loan interest paid	13		(11.998.893.748)	(26.503.424.116)
	Corporate income tax paid	14		(8.108.903.032)	(35.281.804)
	Other receivables	15		1.641.907.500	557.963.400
	Other payables	16		(403.368.043)	(923.115.813)
	Net cash provided by (used in) operating activities	20		(4.786.488.816)	15.610.282.864
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(908.295.000)	(847.122.560)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		37.232.751	41.463.562
	Net cash used in investing activities	30		(871.062.249)	(805.658.998)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		266.203.023.049	315.383.516.472
4	Cash paid to principal debt	34		(263.778.818.235)	(330.674.980.482)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(5.941.299.780)	-
	Net cash (used in) provided by financing activities	40		(3.517.094.966)	(15.291.464.010)
	Net cash during the period (50=20+30+40)	50		(9.174.646.031)	(486.840.144)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		16.469.893.187	7.772.098.489
	Influence of foreign exchange change	61		1.864.555	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		7.297.111.711	7.285.258.345
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